

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Date: 10th-Sep-2025

Scrip Code: 530601
ISIN: INE582C01015

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a **press release titled “Jagsonpal Finance and Leasing Limited Announces Proposed Acquisition of Welcast Finstocks Pvt Ltd, Pending RBI Approval”**.

The same is also being uploaded on the Company's website and disseminated through appropriate channels.

You are requested to take the same on record and disseminate the information to the investors.

Thanking you,
Yours faithfully,
For Jagsonpal Finance and Leasing Limited

Karthik Srinivasan
Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485
Place: Mumbai

FOR IMMEDIATE RELEASE

Jagsonpal Finance and Leasing Limited Announces Proposed Acquisition of Welcast Finstocks Pvt Ltd, subject to RBI Approval

Acquisition to enhance lending capabilities, with focus on education finance.

Mumbai, India – September 10, 2025

Fintech company Jagsonpal Finance and Leasing Limited (Jagsonpal Finance) announces its intent to acquire Welcast Finstocks Pvt Ltd, a Non-Banking Financial Company (NBFC), subject to requisite regulatory approvals, including from the Reserve Bank of India (RBI).

The acquisition will position Jagsonpal Finance as a leading player in India’s rapidly expanding overseas education financing market, combining Welcast’s established retail and SME lending expertise with Jagsonpal’s technology-driven platform.

Strategic Value Creation

- **Market Leadership:** Targets India’s growing overseas education lending opportunity
- **Operational Scale:** Expands lending capacity across retail and SME segments
- **Technology Edge:** Integrates digital-first lending with traditional NBFC strengths
- **Geographic Reach:** Deepens penetration in underserved markets

Commenting on the development, Karthik Srinivasan, Chairman and Managing Director of Jagsonpal Finance, said:

“Welcast Finstocks has built a strong foundation in retail and SME lending. Acquisition combined with our tech-driven approach, we aim to build a more agile, tech-driven, and customer-focused NBFC that can better serve India’s evolving financial needs, including the growing demand for education financing for students pursuing overseas studies.”

Jagsonpal Finance has initiated the approval process under the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, which require prior written permission for any acquisition involving 26% or more of equity or a significant change in board composition.

Next Steps

The Company will provide further disclosures as and when material developments occur and will share updates on regulatory milestones and integration planning as the approval process advances. Jagsonpal Finance remains committed to compliance, transparency, and responsible growth.

Jagsonpal Finance and Leasing Limited is a fintech company focused on technology-enabled solutions. The Company's mission is to expand access to affordable financing by leveraging digital innovation to serve retail customers, SMEs, and education loan seekers across India.